

## SAMPLE MT 700 LETTER OF CREDIT

27	SEQUENCE OF TOTAL	1/1
40A.	FORM OF DOCUMENTARY CREDIT:	IRREVOCABLE
20	DOCUMENTARY CREDIT NUMBER:	XXXXX
31C.	DATE OF ISSUE:	2011/XX/XX
31D.	DATE AND PLACE OF EXPIRY:	2011/XX/XX, CONFIRMING BANK'S PLACE
51A.	APPLICANT BANK:	BUYER'S BANK NAME BANK'S ADDRESS
50	APPLICANT:	BUYER'S NAME BUYER'S ADDRESS
59	BENEFICIARY:	SELLER'S NAME SELLER'S ADDRESS
32B.	CURRENCY CODE, AMOUNT:	USD XXX.XX
39B.	MAXIMUM CREDIT AMOUNT:	NOT EXCEEDING
41A.	AVAILABLE WITH ... BY ...	ANY BANK BY NEGOTIATION
42C.	DRAFTS AT:	SIGHT
42A.	DRAWEE:	BUYER'S BANK NAME BUYER'S BANK ADDRESS
43P.	PARTIAL SHIPMENTS:	ALLOWED
43T.	TRANSHIPMENT:	NOT ALLOWED
44A.	ON BOARD/DISP/TAKING CHARGE:	PORT NAME
44B.	FOR TRANSPORTATION TO:	PORT NAME
44C.	LATEST DATE OF SHIPMENT	2011/XX/XX
45A.	DESCRIPTION OF GOODS AND/OR SERVICES:	NAME OF COMMODITY, QUANTITY, UNIT PRICE TRADE TERMS: CIF XXX ORDER NUMBER: XXXXX
46A.	DOCUMENTS REQUIRED:	1. BENEFICIARY'S DRAFT AT SIGHT DRAWN ON BUYER'S BANK NAME, ADDRESS, MARKED "DRAWN UNDER BUYER'S BANK NAME IRREVOCABLE LETTER OF CREDIT NO. XXX DATED XXX". 2. SIGNED COMMERCIAL INVOICE IN TRIPLICATE. 3. PACKING LIST IN TRIPLICATE, INDICATING WEIGHT AND MEASUREMENT. 4. FULL SET (3 ORIGINALS AND 3 COPIES) OF CLEAN ON BOARD BILLS OF LADING MADE OUT TO ORDER OF SHIPPER AND BLANK ENDORSED MARKED "FREIGHT PREPAID" AND NOTIFY APPLICANT. 5. INSURANCE POLICY IN DUPLICATE ENDORSED IN BLANK FOR 110 PERCENT OF THE INVOICE VALUE INCLUDING ALL RISKS, WAR CLAUSES AND S.R.C.C. 6. CERTIFICATE OF ORIGIN IN 3 ORIGINALS AND 2 COPIES ISSUED BY CHAMBER OF COMMERCE.
47A.	ADDITIONAL CONDITIONS	THE COMPLETE SET OF ORIGINAL DOCUMENTS TO BE SENT IN ONE LOT BY THE COURIER SERVICE TO APPLICANT BANK.

71B. CHARGES

ALL BANKING CHARGES ARE FOR BENEFICIARY'S ACCOUNT.

48 PERIOD FOR PRESENTATION

DOCUMENTS MUST BE PRESENTED WITHIN THE VALIDITY OF THIS CREDIT.

49 CONFIRMATION INSTRUCTIONS

CONFIRM

57D. ADVISING THROUGH BANK

SELLER'S ADVISING BANK

ADDRESS

72 SENDER TO RECEIVER INFORMATION

THIS CREDIT IS SUBJECT TO UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDIT, 2007 REVISION, INTERNATIONAL CHAMBER OF COMMERCE PUBLICATIONS NO.600.